Substitute Bill No. 6686

January Session, 2001

AN ACT CONCERNING THE LOW-LEVEL RADIOACTIVE WASTE MANAGEMENT FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 22a-165a of the general statutes is repealed and the following is substituted in lieu thereof:
- 3 (a) There is established a fund to be known as the "Low-Level
- 4 Radioactive Waste Management Fund". The fund may contain any
- 5 moneys required by law to be deposited in the fund and shall be held
- 6 by the Treasurer separate and apart from all other moneys, funds and
- 7 accounts. All moneys within the fund shall be invested by the State
- 8 Treasurer in accordance with established investment practices and all
- 9 interest earned by such investments shall be returned to the fund. Any
- 10 balance remaining in said fund at the end of any fiscal year shall be
- 11 carried forward in said fund for the fiscal year succeeding.
- 12 (b) Moneys in the fund shall be expended by the Commissioner of
- 13 Environmental Protection, with the approval of the secretary, only to
- 14 pay the state's expenses, costs of acquiring an option to purchase land
- 15 for a low-level radioactive waste management site and grants to
- municipalities pursuant to subsection (b) of section 22a-163d.
- 17 (c) If the Northeast Interstate Low-Level Radioactive Waste
- 18 Commission rescinds the state's host state designation, the secretary
- 19 shall, at the next reporting date pursuant to subsection (b) of section

LCO 1 of 3

- 20 22a-165c, as amended by this act, immediately following such
- 21 rescission, recommend a plan to the General Assembly for the
- 22 <u>disposition of moneys remaining in said fund and the disposition of</u>
- 23 any balances owed to said fund.

deemed approved.

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- Sec. 2. Subsection (b) of section 22a-165c of the general statutes is repealed and the following is substituted in lieu thereof:
- 26 (b) The secretary shall, on or before February 1, 1990, and annually 27 thereafter, provided an assessment is deemed necessary pursuant to 28 subsection (a) of this section, submit a report with [his] a 29 recommended assessment to the General Assembly. Within thirty days 30 of receipt of the recommended assessment, the General Assembly shall 31 approve, reject or modify the assessment as a whole by a majority vote 32 of those present and voting on the matter. If the General Assembly 33 does not act within thirty days, the recommended assessment shall be
- 35 Sec. 3. (NEW) Notwithstanding the provisions of section 22a-165a of 36 the general statutes, the total amount of funds in the Low-Level 37 Radioactive Waste Management Fund shall be transferred to 38 nonlapsing accounts within the Office of Policy and Management that 39 shall be available for expenditure by the Office of Policy and 40 Management as follows: (A) Two million dollars for low-level 41 radioactive waste management activities and related contingencies; (B) 42 three million dollars to support scholarship programs, academic 43 initiatives and workforce development activities that 44 advancements in the areas of energy efficiency and conservation, 45 information technology, bio-sciences and technology-based learning; 46 (C) a grant-in-aid of fifty thousand dollars to the towns of Haddam 47 and East Haddam for legal fees and costs related to the siting and 48 storage of high-level radioactive waste at the Connecticut Yankee 49 nuclear power plant; and (D) the remainder of such funds for the 50 implementation of energy conservation projects developed by the 51 Department of Public Works for state buildings.

LCO 2 of 3

52 Sec. 4. This act shall take effect July 1, 2001.

ENV Joint Favorable Subst.

LM Joint Favorable

FIN Joint Favorable

LCO 3 of 3